

20141

Utah Tax Return for Miscellaneous Corporations

2011 TC-20MC

For calendar year 2011 or fiscal year (mm/dd/yyyy):

beginning -

and ending -

• Amended Return (code 1 - 4)

• Mark "X" if you filed federal form 8886

Mark "X" if this is a
new address:

- Physical address
- Mailing address

Employer Identification Number

UT Incorporation/Qualification No.

1 **Corporation return type** - mark "X" for return type (see instructions):

- Regulated Investment Company (complete Schedule A, Part 1)
- Homeowners Association (complete Schedule A, Part 3)
- One-day Target Corporation with IRC Section 338 Election (complete Schedule A, Part 5)
- Real Estate Investment Trust (complete Schedule A, Part 2)
- Unincorporated Exempt Organization or Exempt Corporation having Unrelated Business Income (complete Schedule A, Part 4)

- 2 Tax - enter the amount calculated on Schedule A (see instructions) • 2
- 3 Utah use tax - if \$400 or less (see instructions) • 3
- 4 Total tax - add lines 2 and 3 • 4
- 5 Refundable credits - enter total from Schedule B (attach Schedule B) • 5
- 6 Prepayments from Schedule E, line 4 • 6
- 7 Amended return only (see instructions) • 7
- 8 Total refundable credits and prepayments - add lines 5 through 7 • 8
- 9 **Tax due** - Subtract line 8 from line 4 (not less than zero) • 9
- 10 Penalties and interest (see instructions) 1 0
- 11 **Pay this amount** - add lines 9 and 10. Make check payable to Utah State Tax Commission. • 1 1
- 12 **Overpayment** - Subtract line 4 from line 8 (not less than zero) • 1 2
- 13 Amount of overpayment on line 12 to be applied to next taxable year • 1 3
- 14 **Refund** - subtract line 13 from line 12 • 1 4

15 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):

- 1st • 2nd
- 3rd • 4th

USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief,
this return and accompanying schedules are true, correct and complete.

SIGN	Signature of officer	Title	Date	"X" if USTC may discuss return with preparer below
HERE				
Paid Preparer's Section	Preparer's signature	Date	Preparer's telephone number	Preparer's • PTIN
	Firm's name and address			Preparer's • EIN

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment when required information is not fully reported.

- 1 What is the last year for which a federal examination has been completed?

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to:

Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

- 2 For what years are federal examinations now in progress and/or final determination of past examinations still pending?
- 3 For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

Part 1: Regulated Investment Company

1	Investment company taxable income (loss) from federal form 1120-RIC, line 26	• 1	
2	Municipal interest as determined in IRC Section 852(b)(2)	2	
3	Exclusion of net capital gain as determined in IRC Section 852(b)(2)	3	
4	Net taxable income (loss) - add lines 1 through 3	• 4	
5	Deduction for capital gain dividends as defined in IRC Section 852(b)(3)(c)	5	
6	Exempt interest dividends as defined in IRC Section 852(b)(5)(c)	6	
7	Utah taxable income (loss) - subtract the sum of lines 5 and 6 from line 4	• 7	
8	Initial tax - multiply line 7 by 5% (.05) (not less than 0)	• 8	
9	Minimum tax	9	1 0 0 .
1 0	Tax - enter the greater of line 8 or line 9 Enter this amount on TC-20MC, line 2 Attach a copy of federal form 1120-RIC to this return	• 1 0	

Part 2: Real Estate Investment Trust

1	REIT taxable income (loss) from federal form 1120-REIT, line 22	• 1	
2	Income taxed for federal purposes under the IRC but not included in line 1 above	2	
3	Federal net operating loss deduction from federal form 1120-REIT, line 21a	• 3	
4	Apportionable income (loss) - add lines 1 through 3	• 4	
5	Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9, 13 or 16, if applicable	5	
6	Taxable income (loss) - multiply line 4 by decimal on line 5 If line 6 is a loss and you elected to forego the federal net operating loss carryback, do you want to forego the Utah loss carryback? If no box is checked, the loss will be treated as a carryback. Use form TC-20L to claim a refund of prior year tax for a loss carryback.	• 6	• Yes • No
7	Utah losses carried forward from prior years (attach documentation)	• 7	
8	Utah taxable income (loss) - subtract line 7 from line 6	• 8	
9	Initial tax - multiply line 8 by 5% (.05) (not less than 0)	• 9	
1 0	Minimum tax	1 0	1 0 0 .
1 1	Tax - enter the greater of line 9 or line 10 Enter this amount on TC-20MC, line 2 Attach a copy of federal form 1120-REIT to this return	• 1 1	

Part 3: Homeowners Association with IRC Section 528 Income

- 1 **Taxable income (loss)** from federal form 1120-H, line 19 • 1
- 2 **Tax** - multiply line 1 by 5% (.05) (not less than 0) • 2
Enter this amount on TC-20MC, line 2
Attach a copy of federal form 1120-H to this return

Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income

- 1 Unrelated business taxable income (loss) from federal form 990-T, line 34 • 1
- 2 Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9, 13 or 16, if applicable 2
- 3 **Utah taxable income (loss)** - multiply line 1 by decimal on line 2 • 3
- 4 **Tax** - multiply line 3 by 5% (.05) (not less than 0) • 4
Enter this amount on TC-20MC, line 2
Attach a copy of federal form 990-T to this return

Part 5: One-day Target Corporation with an IRC Section 338 Election

- 1 Gain (loss) on deemed sales of assets • 1
- 2 Apportionment fraction (see instructions) • 2
- 3 Utah apportioned gain (loss) - multiply line 1 by decimal on line 2 • 3
- 4 Utah losses carried forward from prior years. Attach documentation. (see instructions) • 4
- 5 **Utah taxable gain (loss)** - subtract line 4 from line 3 • 5
- 6 Initial tax - multiply line 5 by 5% (.05) (not less than 0) • 6
- 7 Minimum tax 7 100 .
- 8 **Tax** - enter the greater of line 6 or line 7 • 8
Enter this amount on TC-20MC, line 2
Attach a copy of the federal return and IRS form 8023 to this return

Refundable Credits

Enter the two-digit code and the amount of the refundable credit.

<u>Code</u>		<u>Code</u>	<u>Amount</u>
39	Renewable commercial energy systems	•	
40	Targeted business tax credit		
43	Pass-through entity withholding	•	
46	Mineral production withholding tax credit		
47	Agricultural off-highway gas/undyed diesel fuel	•	
48	Farm operation hand tools	•	
Total refundable credits - add all refundable credits		•	
Enter here and on TC-20MC, line 5			

Schedule E - Prepayments of Any Type

TC-20MC, Sch. E

1	Overpayment applied from prior year	1
2	Extension prepayment Date: Check No.:	2
3	Other prepayments (attach additional pages if necessary):	
	<u>Date</u> <u>Check No.</u> <u>Amount</u>	
	a	
	b	
	c	
	d	
	Total of other prepayments - add lines 3a through 3d	3
4	Total prepayments - add lines 1 through 3	4
	Enter here and on TC-20MC, line 6	

(use with TC-20, TC-20S,
TC-20MC, and TC-65)

Note: Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

Apportionable Income Factors

		Column A Inside Utah	Column B Inside and Outside Utah
1 Property Factor			
a Land	• 1 a		•
b Depreciable assets	• 1 b		•
c Inventory and supplies	• 1 c		•
d Rented property	• 1 d		•
e Other tangible property	• 1 e		•
f Total tangible property - add lines 1a through 1e	• 1 f		•
2 Property factor (to six decimals) - line 1f, Column A, divided by line 1f, Column B			• 2
3 Payroll Factor			
a Total wages, salaries, commissions and other compensation	• 3 a		•
4 Payroll factor (to six decimals) - line 3a, Column A, divided by line 3a, Column B			• 4
5 Sales Factor			
a Total sales (gross receipts less returns and allowances)			• 5 a
b Sales delivered or shipped to Utah purchasers from outside Utah	• 5 b		
c Sales delivered or shipped to Utah purchasers from within Utah	• 5 c		
d Sales shipped from Utah to the United States government	• 5 d		
e Sales shipped from UT to buyers in states where corp. has no nexus (corporation not taxable in buyer's state)	• 5 e		
f Rent and royalty income	• 5 f		•
g Service income (attach schedule)	• 5 g		•
h Total sales and services (add lines 5a through 5g)	• 5 h		•
6 Sales factor (to six decimals) - line 5h, Column A, divided by line 5h, Column B			• 6

Continued on page 2

(use with TC-20, TC-20S,
TC-20MC, and TC-65)

Sales Factor Weighted Taxpayers complete only Part 3 (see instructions).
All others complete Part 1, or Part 2 if electing to double-weight the sales factor.

► 7 **All entities - enter your NAICS code here** • 7

Part 1 **Equally-weighted Three Factor Formula Election**

8 Add lines 2, 4 and 6 8

9 Calculate the **Apportionment Fraction** to **SIX DECIMALS** • 9
Divide line 8 by **3** (or the number of factors present)

Part 2 **Double-weighted Sales Factor Formula Election**

1 0 Enter "X" if electing the double-weighted sales factor • 1 0

1 1 Double sales factor - multiply line 6 by **2** 1 1

1 2 Add lines 2, 4 and 11 1 2

1 3 Calculate the **Apportionment Fraction** to **SIX DECIMALS** • 1 3
Divide line 12 by **4** (or the number of factors present, counting the sales factor twice)

Part 3 **Sales Factor Weighted Taxpayers Only (see instructions below) ***

1 4 Four times the sales factor - multiply line 6 by **4** 1 4

1 5 Add lines 2, 4 and 14 1 5

1 6 Calculate the **Apportionment Fraction** to **SIX DECIMALS** • 1 6
Divide line 15 by **6** (or the number of factors present, counting the sales factor four times)

Enter the fraction from line 9, line 13, or line 16 above, as follows:

TC-20 filers: enter on TC-20, Schedule A, line 12
TC-20S filers: enter on TC-20S, Schedule A, line 11
TC-20MC filers: enter on TC-20MC, Schedule A, where indicated
TC-65 filers: enter on TC-65, Schedule A, line 14

* A **Sales Factor Weighted Taxpayer** is a taxpayer having greater than 50% of total sales everywhere generated by economic activities performed by the taxpayer, and classified in any NAICS code except those in sections 21, 31, 32, 33, 48, 49, 51 (except Subsector 519), or 52. See Schedule J instructions for more information.

20141										Utah Tax Return for Miscellaneous Corporations										2011 TC-20MC									
9999										For calendar year 2011 or fiscal year (mm/dd/yyyy): beginning - 99/99/2011 and ending - 99/99/9999																			
9										Amended Return (code 1 - 4)										X Mark "X" if you filed federal form 8886									
Mark "X" if this is a new address:										CORPORATION-NAMEXXXXXXXXXXXXXXXXXXXX										Employer Identification Number 9999999999									
X Physical address										ADDRESSXXXXXXXXXXXXXXXXXXXX																			
X Mailing address										CITYXXXXXXXXXXXXXXXXXXXX ST ZIP999999										UT Incorporation/Qualification No. 999999999999									
FOREIGN-COUNTRYXXXXXXX										PHONE999999																			
1 Corporation return type - mark "X" for return type (see instructions):																													
X Regulated Investment Company										X Homeowners Association										X One-day Target Corporation with									
(complete Schedule A, Part 1)										(complete Schedule A, Part 3)										IRC Section 338 Election									
X Real Estate Investment Trust										X Unincorporated Exempt Organization or Exempt										(complete Schedule A, Part 5)									
(complete Schedule A, Part 2)										Corporation having Unrelated Business Income																			
(complete Schedule A, Part 4)																													
2 Tax - enter the amount calculated on Schedule A (see instructions)										2 99999999999999																			
3 Utah use tax - if \$400 or less (see instructions)										3 99999999999999																			
4 Total tax - add lines 2 and 3										4 99999999999999																			
5 Refundable credits - enter total from Schedule B (attach Schedule B)										5 99999999999999																			
6 Prepayments from Schedule E, line 4										6 99999999999999																			
7 Amended return only (see instructions)										7 99999999999999																			
8 Total refundable credits and prepayments - add lines 5 through 7										8 99999999999999																			
9 Tax due - Subtract line 8 from line 4 (not less than zero)										9 99999999999999																			
10 Penalties and interest (see instructions)										10 99999999999999																			
11 Pay this amount - add lines 9 and 10. Make check payable to Utah State Tax Commission.										11 99999999999999																			
12 Overpayment - Subtract line 4 from line 8 (not less than zero)										12 99999999999999																			
13 Amount of overpayment on line 12 to be applied to next taxable year										13 99999999999999																			
14 Refund - subtract line 13 from line 12										14 99999999999999																			
15 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):										X 1st X 2nd										USTC USE ONLY									
										X 3rd X 4th																			
Under penalties of perjury, I declare to the best of my knowledge and belief,																													
this return and accompanying schedules are true, correct and complete.																													
SIGN Signature of officer										Title										Date									
HERE																				"X" if USTC may discuss return with preparer below X									
Paid										Preparer's signature										Date									
																				Preparer's telephone number 9999999999									
Preparer's										Firm's name and address NAMEXXXXXXXXXXXXXXXXXXXX										Preparer's PTIN 9999999999									
Section										ADDRESSXXXXXXXXXXXXXXXXXXXX										Preparer's EIN 9999999999									
										CITYXXXXXXXXXXXXXXXXXXXX ST 9999999999																			

Supplemental Information to be Supplied														TC-20MC		Page 2	
20142 by all Miscellaneous Corporations														2011			
EIN 99-9999999																	
Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment when required information is not fully reported.																	
1 What is the last year for which a federal examination has been completed? 99/99/9999																	
Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to:																	
Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.																	
2 For what years are federal examinations now in progress and/or final determination of past examinations still pending?																	
99/99/9999 99/99/9999 99/99/9999 99/99/9999																	
3 For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?																	
99/99/9999 99/99/9999 99/99/9999 99/99/9999																	

Schedule A - Tax Calculation																																																																	TC-20MC, Sch. A															Page 1																			
20143																																																																	EIN															99-9999999					2011														
Part 1: Regulated Investment Company																																																																																																			
1																																																																	Investment company taxable income (loss) from federal form 1120-RIC, line 26															• 1					9999999999999999														
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want to forego the Utah loss carryback? If no box is checked, the loss will be treated as a																																																																	•					X					Yes					•					X					No									
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Enter this amount on TC-20MC, line 2																																																																																																			
Attach a copy of federal form 1120-REIT to this return																																																																																																			

Schedule A - Tax Calculation (continued)																																																																	TC-20MC, Sch. A															Page 2				
20144																																																																	2011																			
EIN 99-9999999																																																																																				
Part 3: Homeowners Association with IRC Section 528 Income																																																																																				
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Attach a copy of federal form 1120-H to this return																																																																																				
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Enter this amount on TC-20MC, line 2																																																																																				
Attach a copy of federal form 990-T to this return																																																																																				
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Enter this amount on TC-20MC, line 2																																																																																				
Attach a copy of the federal return and IRS form 8023 to this return																																																																																				

Schedule B - Refundable Credits										TC-20MC, Sch. B									
20145										2011									
EIN 99-9999999																			
Refundable Credits																			
Enter the two-digit code and the amount of the refundable credit.																			
Code										Code Amount									
39 Renewable commercial energy systems										• 99 99999999999999									
40 Targeted business tax credit																			
43 Pass-through entity withholding										• 99 99999999999999									
46 Mineral production withholding tax credit																			
47 Agricultural off-highway gas/undyed diesel fuel										• 99 99999999999999									
48 Farm operation hand tools										• 99 99999999999999									
Total refundable credits - add all refundable credits										• 99999999999999									
Enter here and on TC-20MC, line 5																			
Schedule E - Prepayments of Any Type										TC-20MC, Sch. E									
1 Overpayment applied from prior year										1 99999999999999									
2 Extension prepayment Date: 99 / 99 / 9999 Check No.: 99999999										2 99999999999999									
3 Other prepayments (attach additional pages if necessary):																			
Date Check No. Amount																			
a 99 / 99 / 9999 99999999 99999999999999																			
b 99 / 99 / 9999 99999999 99999999999999																			
c 99 / 99 / 9999 99999999 99999999999999																			
d 99 / 99 / 9999 99999999 99999999999999																			
Total of other prepayments - add lines 3a through 3d										3 99999999999999									
4 Total prepayments - add lines 1 through 3										4 99999999999999									
Enter here and on TC-20MC, line 6																			

TC-20, Sch. J	Page 1
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	2011
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Continued on page 2

Schedule J - Apportionment Schedule (continued)						TC-20, Sch. J		Page 2
20164	EIN	99-9999999				2011		
						(use with TC-20, TC-20S, TC-20MC, and TC-65)		
Sales Factor Weighted Taxpayers complete only Part 3 (see instructions).								
All others complete Part 1, or Part 2 if electing to double-weight the sales factor.								
▶ 7 All entities - enter your NAICS code here						• 7	9999999	
Part 1 Equally-weighted Three Factor Formula Election								
8	Add lines 2, 4 and 6					8	9.999999	
9	Calculate the Apportionment Fraction to SIX DECIMALS					• 9	9.999999	
Divide line 8 by 3 (or the number of factors present)								
Part 2 Double-weighted Sales Factor Formula Election								
1 0	Enter "X" if electing the double-weighted sales factor					• 1 0	X	
1 1	Double sales factor - multiply line 6 by 2					1 1	9.999999	
1 2	Add lines 2, 4 and 11					1 2	9.999999	
1 3	Calculate the Apportionment Fraction to SIX DECIMALS					• 1 3	9.999999	
Divide line 12 by 4 (or the number of factors present, counting the sales factor twice)								
Part 3 Sales Factor Weighted Taxpayers Only (see instructions below) *								
1 4	Four times the sales factor - multiply line 6 by 4					1 4	9.999999	
1 5	Add lines 2, 4 and 14					1 5	9.999999	
1 6	Calculate the Apportionment Fraction to SIX DECIMALS					• 1 6	9.999999	
Divide line 15 by 6 (or the number of factors present, counting the sales factor four times)								
Enter the fraction from line 9, line 13, or line 16 above, as follows:								
TC-20 filers: enter on TC-20, Schedule A, line 12								
TC-20S filers: enter on TC-20S, Schedule A, line 11								
TC-20MC filers: enter on TC-20MC, Schedule A, where indicated								
TC-65 filers: enter on TC-65, Schedule A, line 14								
* A Sales Factor Weighted Taxpayer is a taxpayer having greater than 50% of total sales everywhere generated by economic activities performed by the taxpayer, and classified in any NAICS code except those in sections 21, 31, 32, 33, 48, 49, 51 (except Subsector 519), or 52. See Schedule J instructions for more information.								